



City of Mineola

Fourth Quarter, FY 2021-2022

Financial Highlights

General Fund Revenue 4th Quarter FY 22

Total Budget	\$5,947,441.33
Total Actual	\$6,022,663.99

Variance (+/-) ***\$75,222.66***

Revenues at 101% of total budget

*Radio Tower Grant of \$256,473.00 budgeted but not received due to delays with FAA approval. Total Spent YTD \$178,109.24

*Sales Tax 13.63% increase over last year, or 110% of budget

General Fund Revenue Actual to Budget



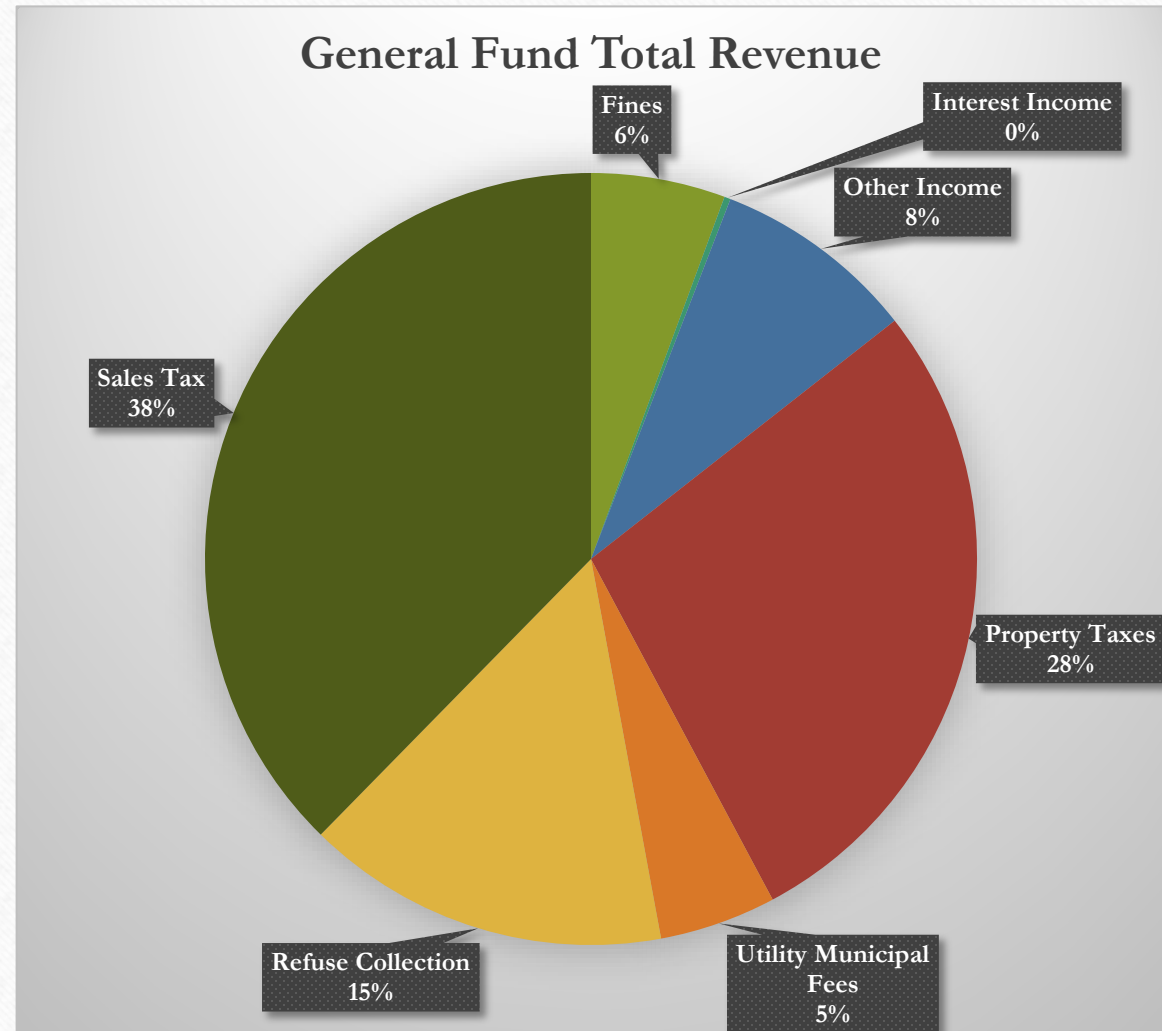
General Fund Revenue

By Source

Property Tax 28%

Sales Tax 38%

All Others 34%



Property Tax

Received \$1,413,478.57 (O&M) &
\$249,743.08 (I&S)

3% Increase over last Fiscal Year

102.57% of Total Budget

Current Year Taxes 99.26%

Delinquent Taxes 149.07%

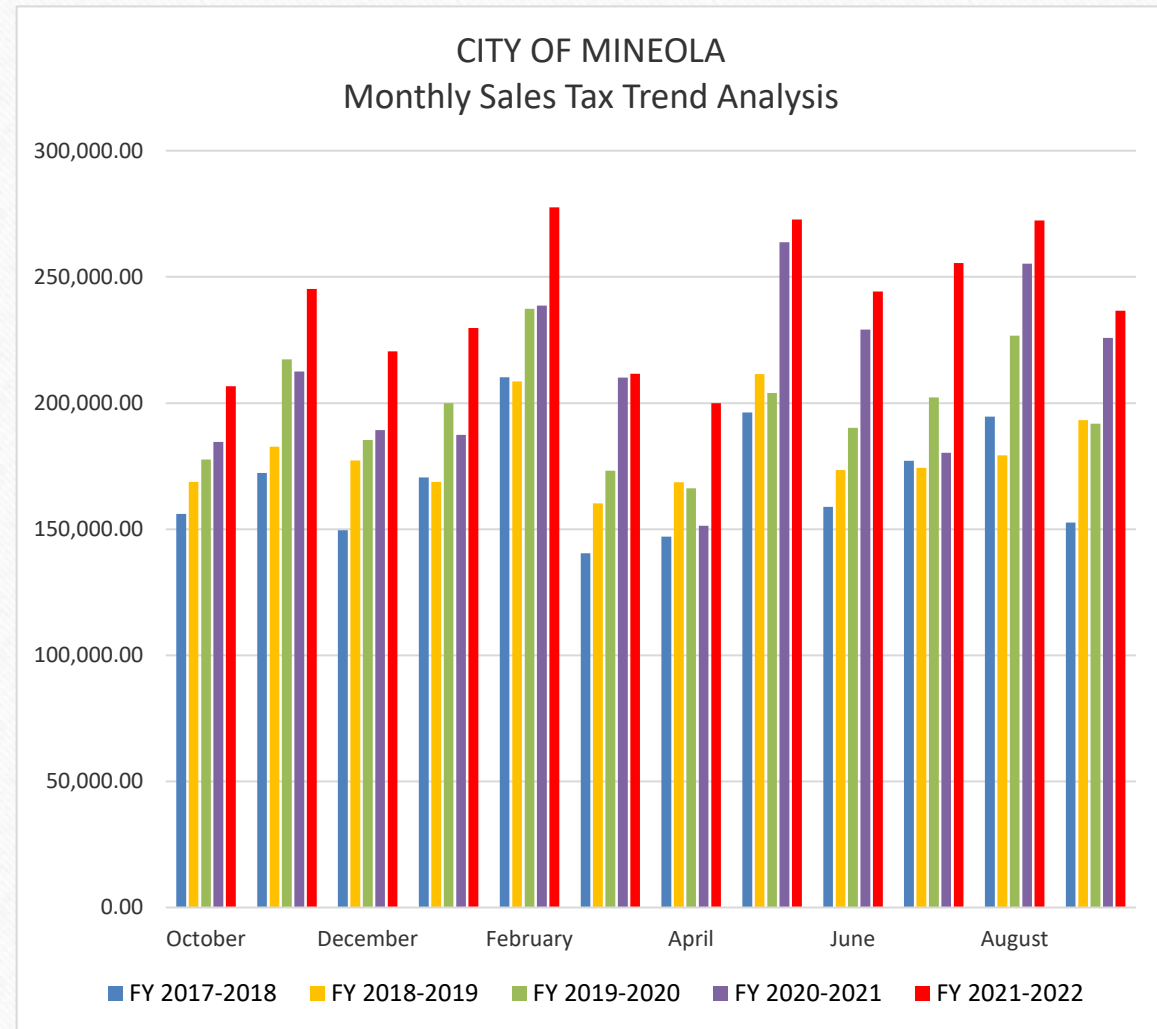
Penalty & Interest 164.80%

Property Tax Collection Historical



Sales Tax

- Sales Tax ended 13.63% over last year
- Budgeted 5% increase over Last Year
- FY 2022 Actual \$1,915,230.15
- FY 2022 Budget \$1,741,350.00
- Variance (+/-) + \$187,023.00



General Fund Expenditures 4th Quarter FY 22

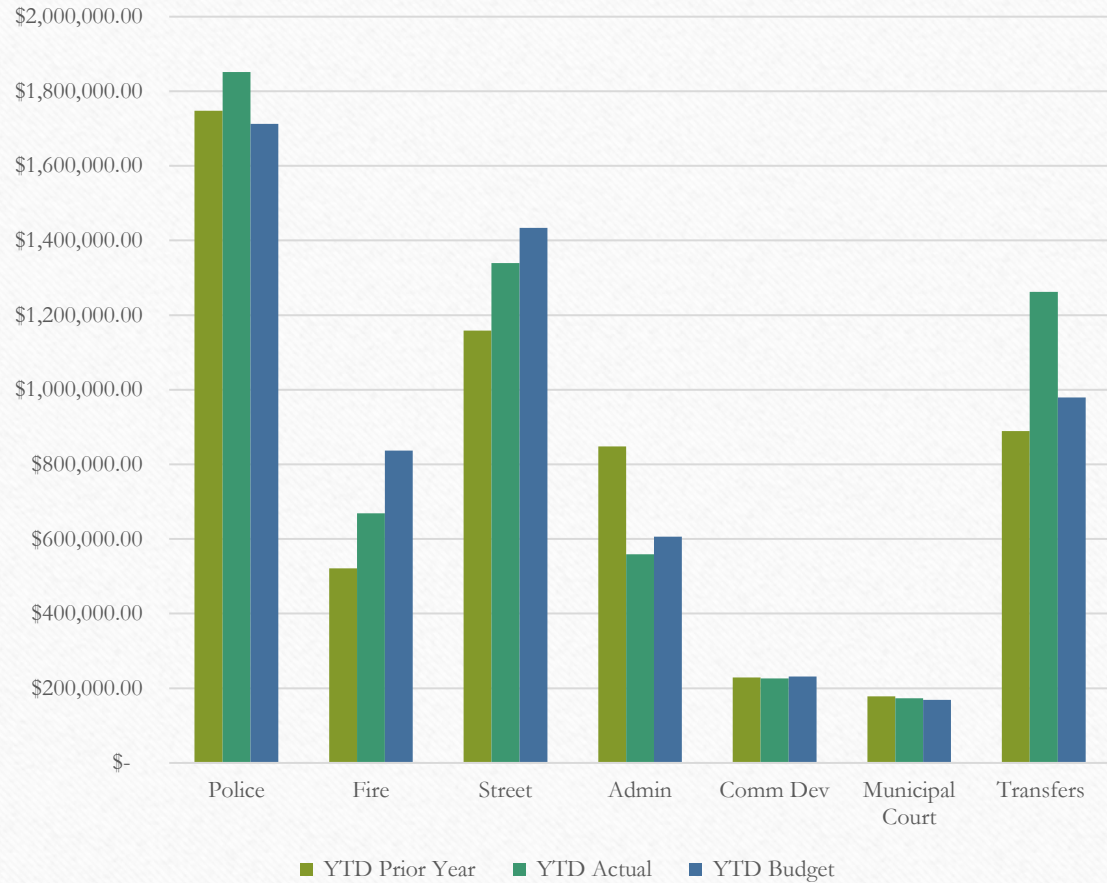
Total Budget	\$5,967,441.33
Total Actual	\$6,080,052.81

Variance (+/-) *-\$112,611.48*

Expenditures at 102% of total budget

*Radio Tower Grant of \$256,473.00 budgeted but not received due to delays with FAA approval. Total Spent FY 22 \$178,109.24

General Fund
Expense Actual to Budget

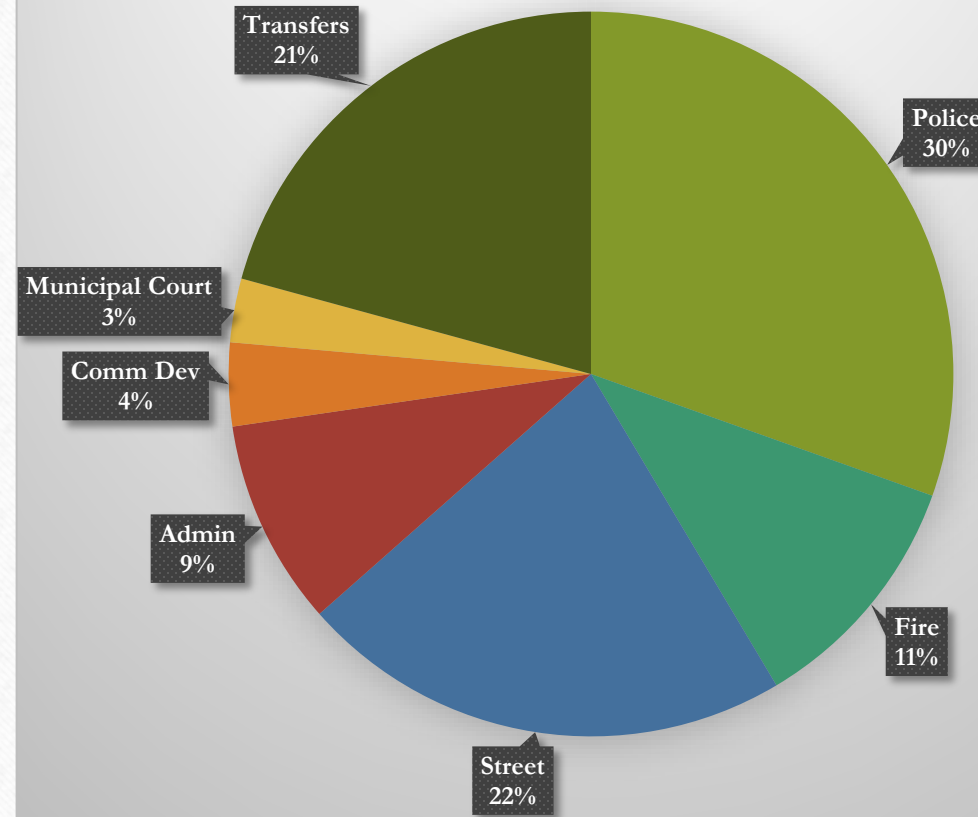


General Fund Expenditures

	YTD Prior Year	YTD Actual	YTD Budget
Police	\$ 1,747,710.15	\$ 1,851,502.66	\$ 1,712,368.36
Fire	\$ 520,947.47	\$ 668,682.03	\$ 836,788.52
Street	\$ 1,158,515.72	\$ 1,339,716.22	\$ 1,434,116.44
Admin	\$ 847,893.18	\$ 559,045.85	\$ 605,916.58
Comm Dev	\$ 228,791.91	\$ 226,116.29	\$ 230,983.33
Municipal Court	\$ 178,267.99	\$ 173,041.45	\$ 168,365.00
Transfers	\$ 889,175.16	\$ 1,261,948.31	\$ 978,903.10
Total Expenditures	\$ 5,571,301.58	\$ 6,080,052.81	\$ 5,967,441.33

- Police over 8% Purchased 2 Automobiles \$77,029.50
- Transfers over 29% due to 1/2 Sales Tax Transfers
- Court over 3% due to increased traffic tickets causing increase in State Fees and court costs

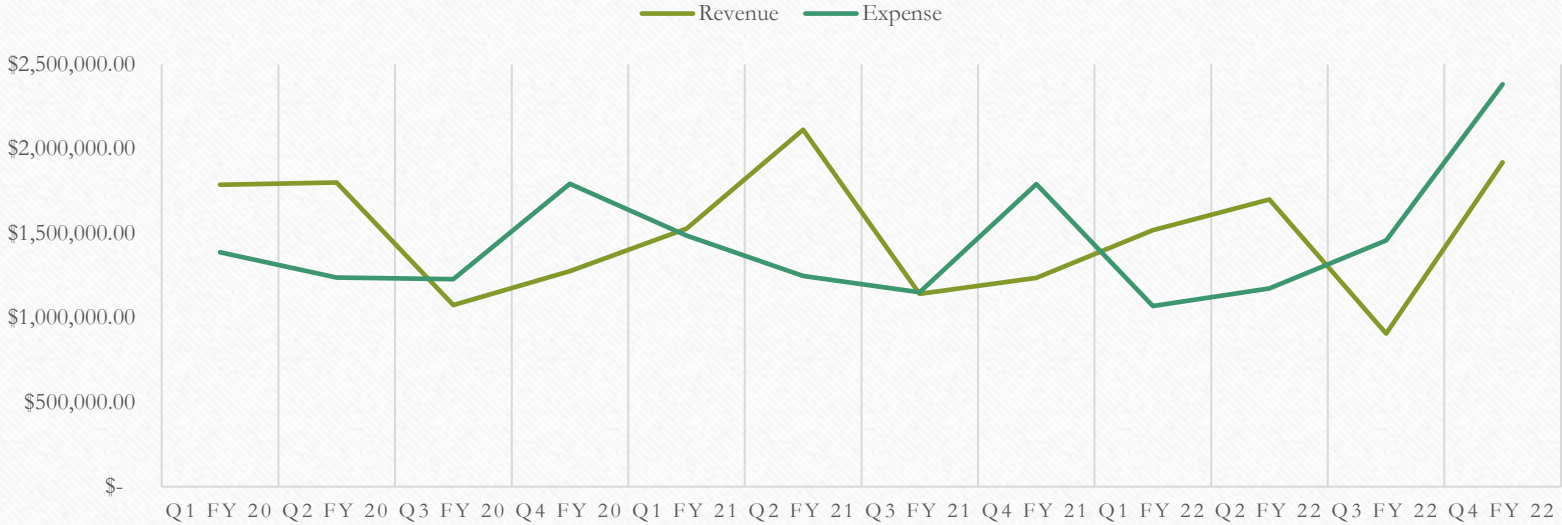
General Fund Expenditures Per Department



General Fund Revenue & Expense (3yr)

- FY 2019-2020 Revenues exceed Expenditures by **\$293,594.02**
- FY 2020-2021 Revenues exceed Expenditures by **\$345,852.86**
- FY 2021-2022 Expenditures exceed Revenues by **\$37,388.82**

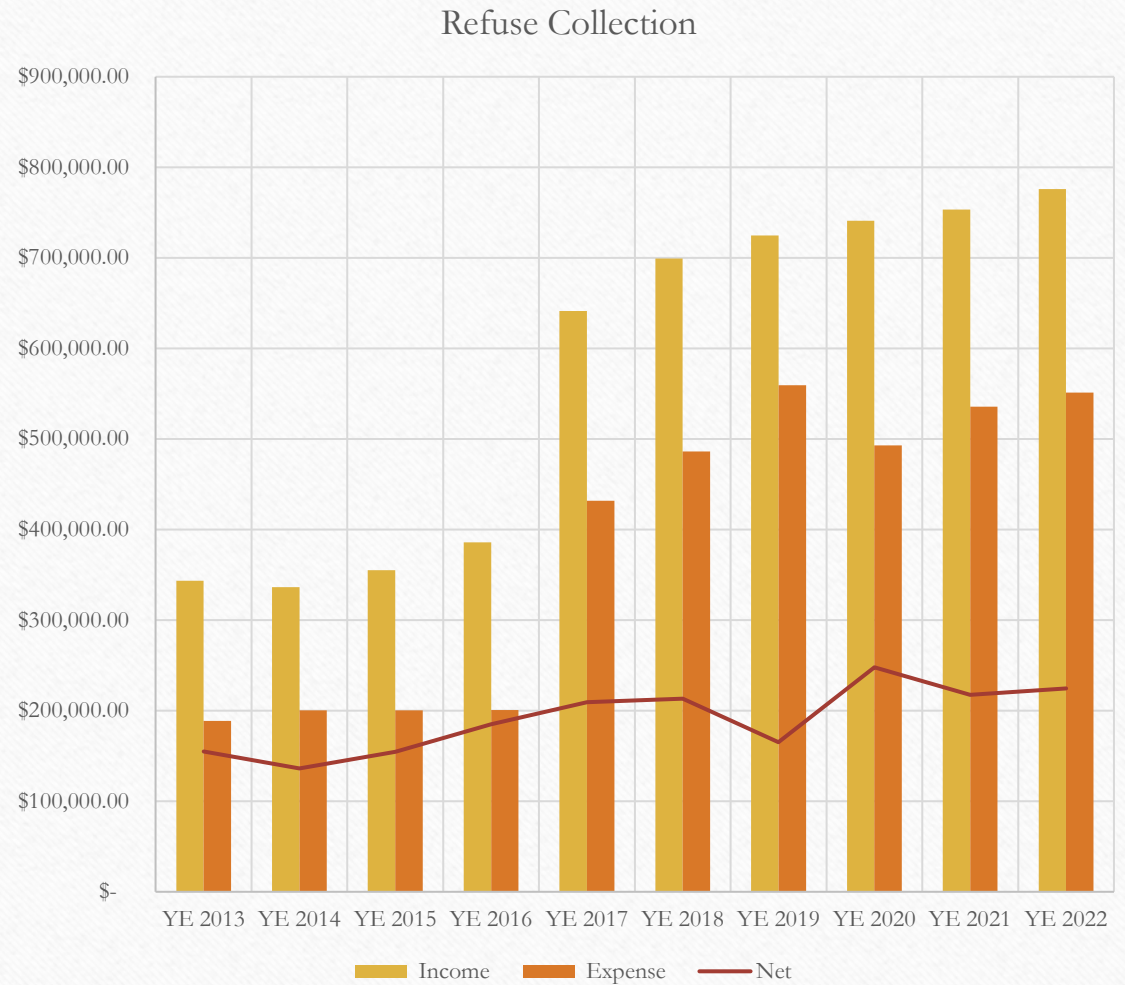
GENERAL FUND REVENUE & EXPENSE



Refuse Collection

Income	\$775,798.52
Expense	\$551,115.36
Net Revenue/Expense	\$224,683.16

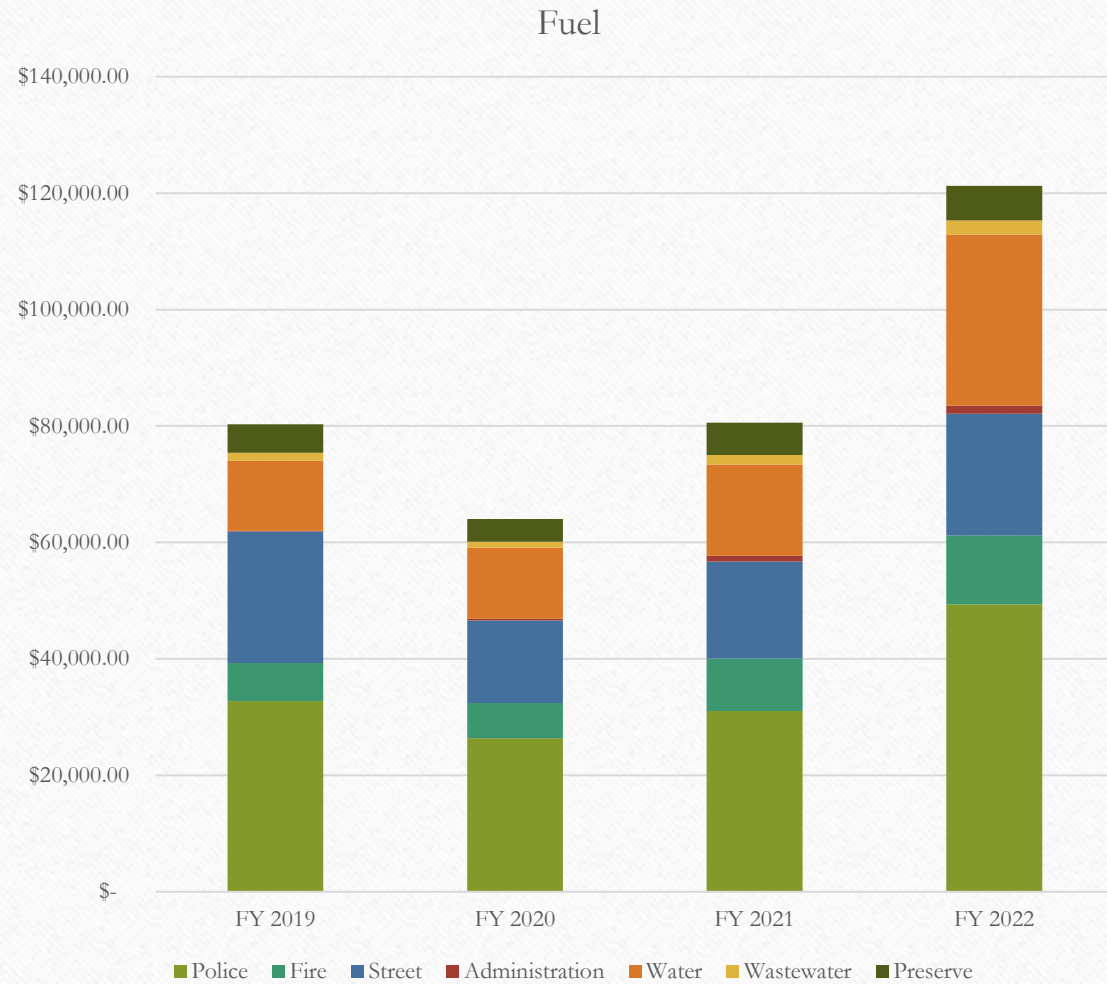
*Additional Revenue used to fund Street Department; Repairs to equipment, leaf & limb pickup, etc.



Fuel (All Funds)

Rising fuel costs have had an impact on the budget, especially General Fund which has the largest fleet.

Gasoline & Diesel				
	FY 2019	FY 2020	FY 2021	FY 2022
Police	\$ 32,744.72	\$ 26,365.97	\$ 31,044.82	\$ 49,361.33
Fire	\$ 6,529.53	\$ 6,056.05	\$ 9,026.75	\$ 11,794.23
Street	\$ 22,598.32	\$ 14,202.65	\$ 16,646.99	\$ 20,971.10
Administration	\$ 123.58	\$ 274.91	\$ 1,002.19	\$ 1,358.47
Water	\$ 12,015.38	\$ 12,158.10	\$ 15,641.55	\$ 29,380.42
Wastewater	\$ 1,405.17	\$ 1,048.58	\$ 1,683.09	\$ 2,456.21
Preserve	\$ 4,869.58	\$ 3,929.60	\$ 5,549.80	\$ 5,893.70
	\$ 80,286.28	\$ 64,035.86	\$ 80,595.19	\$ 121,215.46
<i>Inc/Dec over LY</i>		-20%	26%	50%

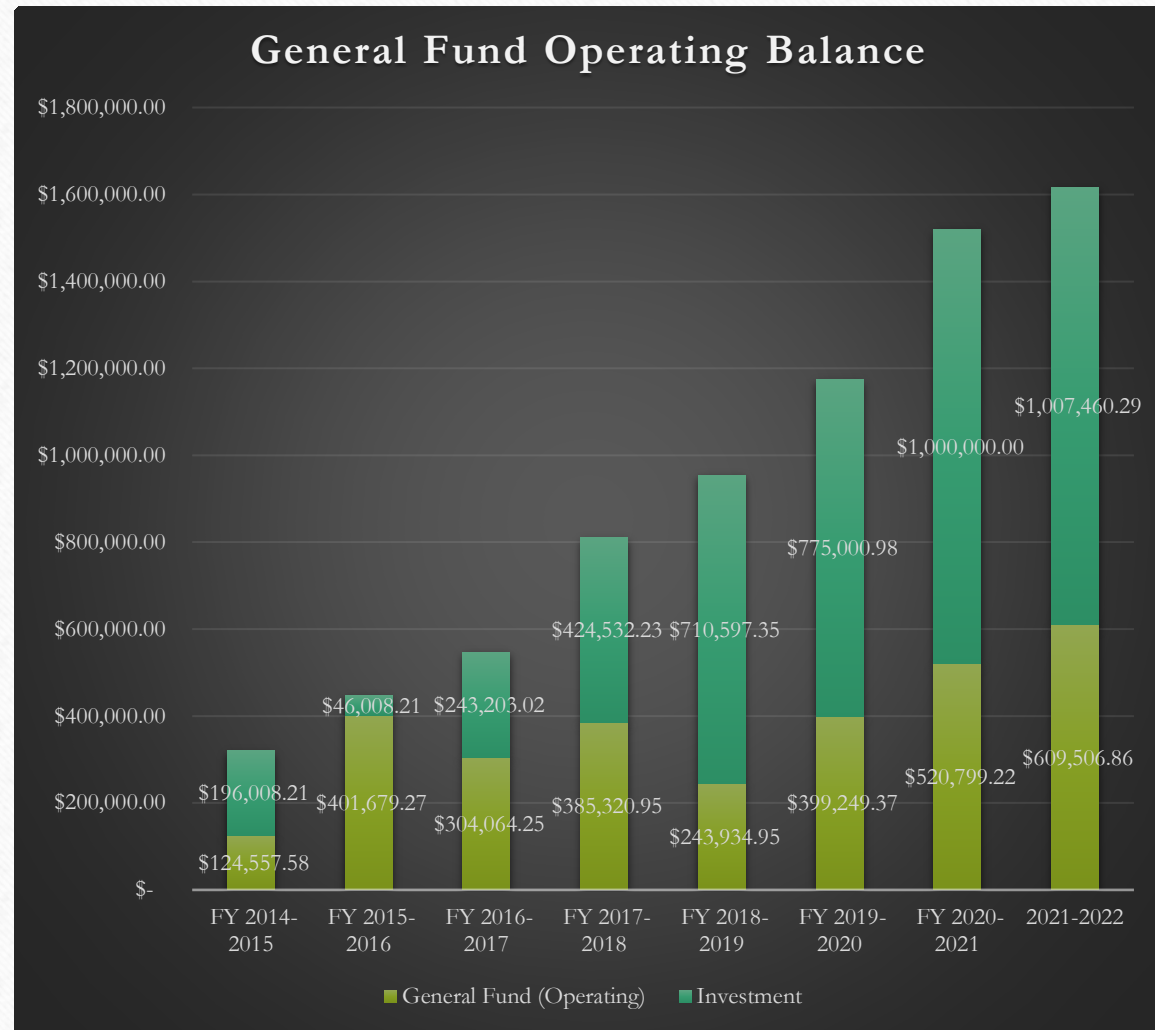


General Fund Balance

Cash Account balances as of Year End

Only considering Operating Funds and Investment Account

	Cash Balance
FY 2016-2017	\$ 547,267.27
FY 2017-2018	\$ 809,853.18
FY 2018-2019	\$ 954,532.30
FY 2019-2020	\$ 1,174,250.35
FY 2020-2021	\$ 1,520,799.22
FY 2021-2022	\$ 1,616,967.15

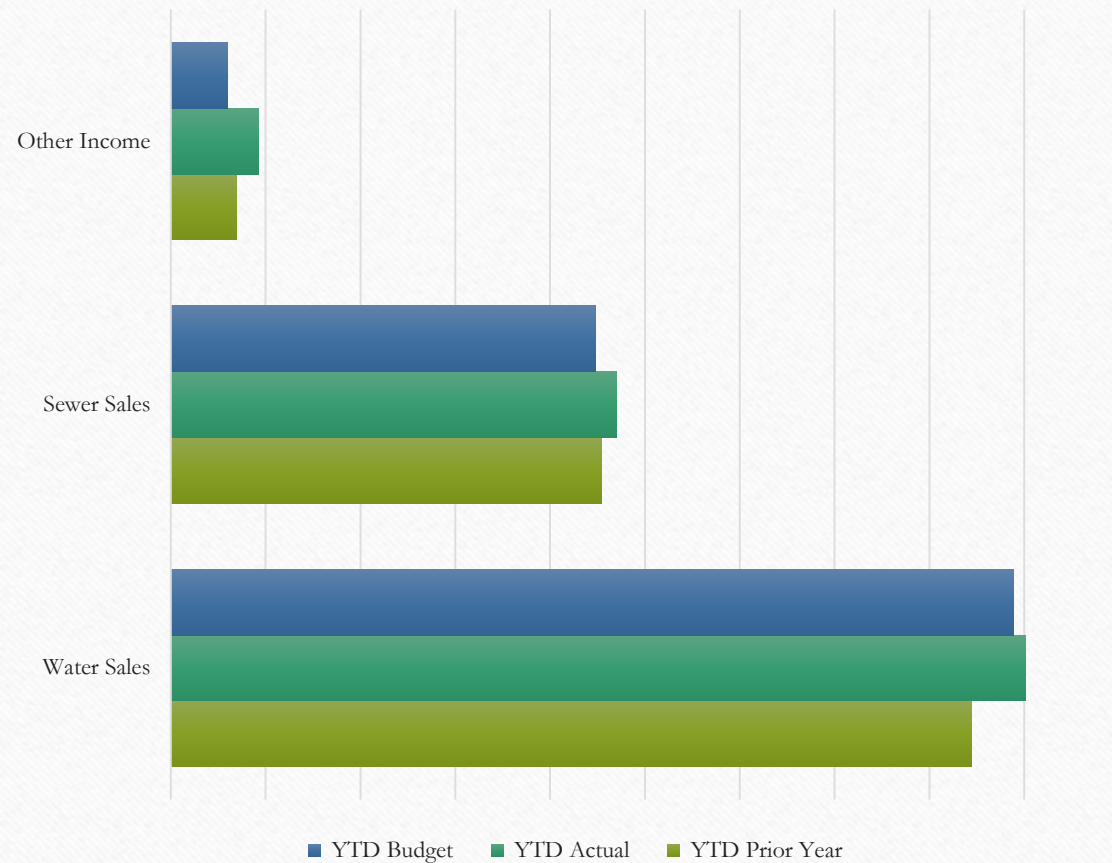


Water Fund Revenue 4th Quarter FY 22

Total Budget	\$2,791,525.00
Total Actual	\$2,927,679.65
Variance (+/-)	\$136,154.65
Water Fund at 105% of Budget	

- Water Tap Fees Budgeted \$15,000, Actual \$59,376.
- Late Fees Budgeted \$45,000, Actual \$57,069
- Interest Income Budgeted \$10,000, Actual \$20,056

Water Fund Revenue Actual to Budget



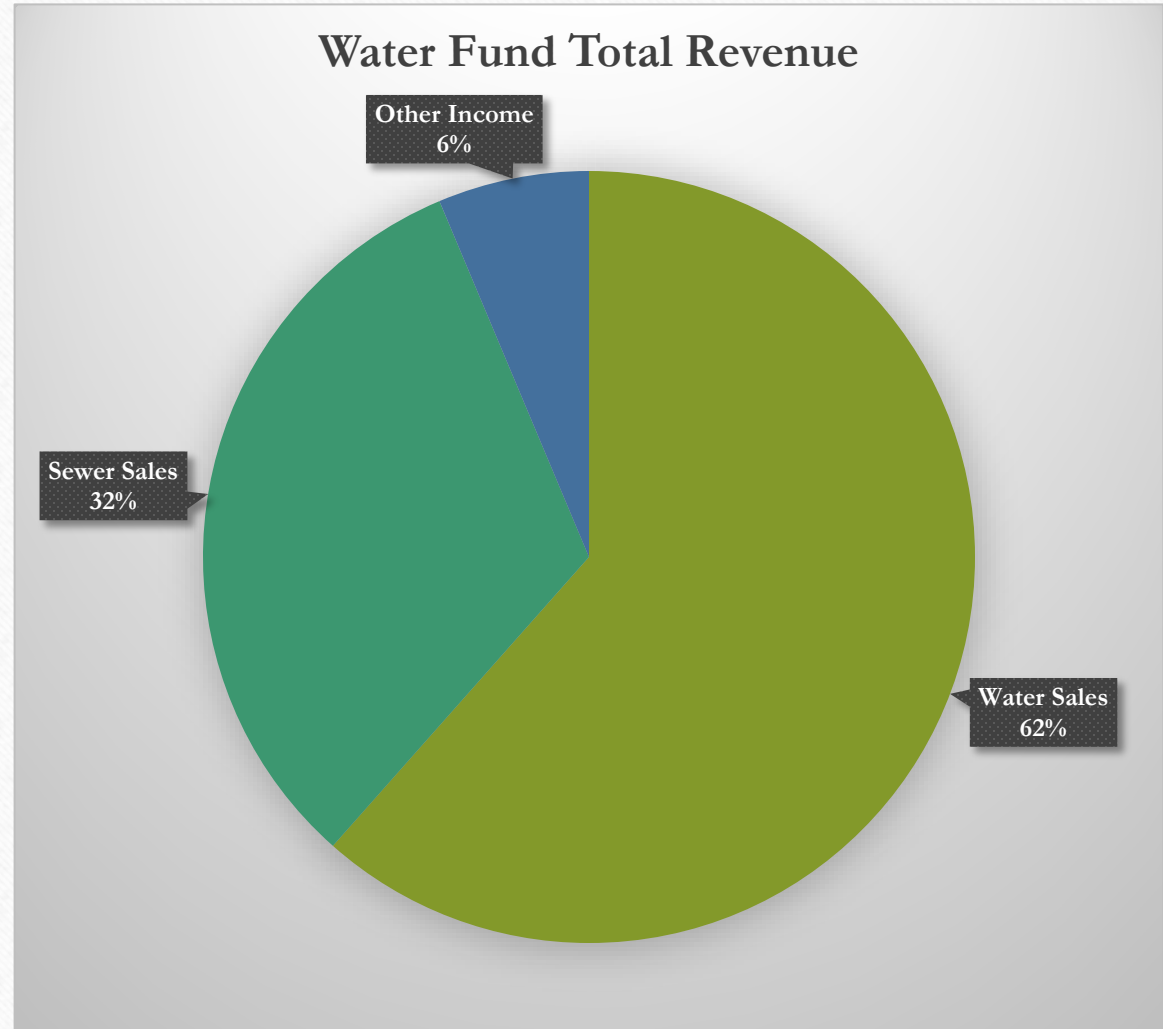
Water Fund Revenue

By Source

Water Sales 62%

Sewer Sales 32%

All Others 6%



Water Fund Expenditures

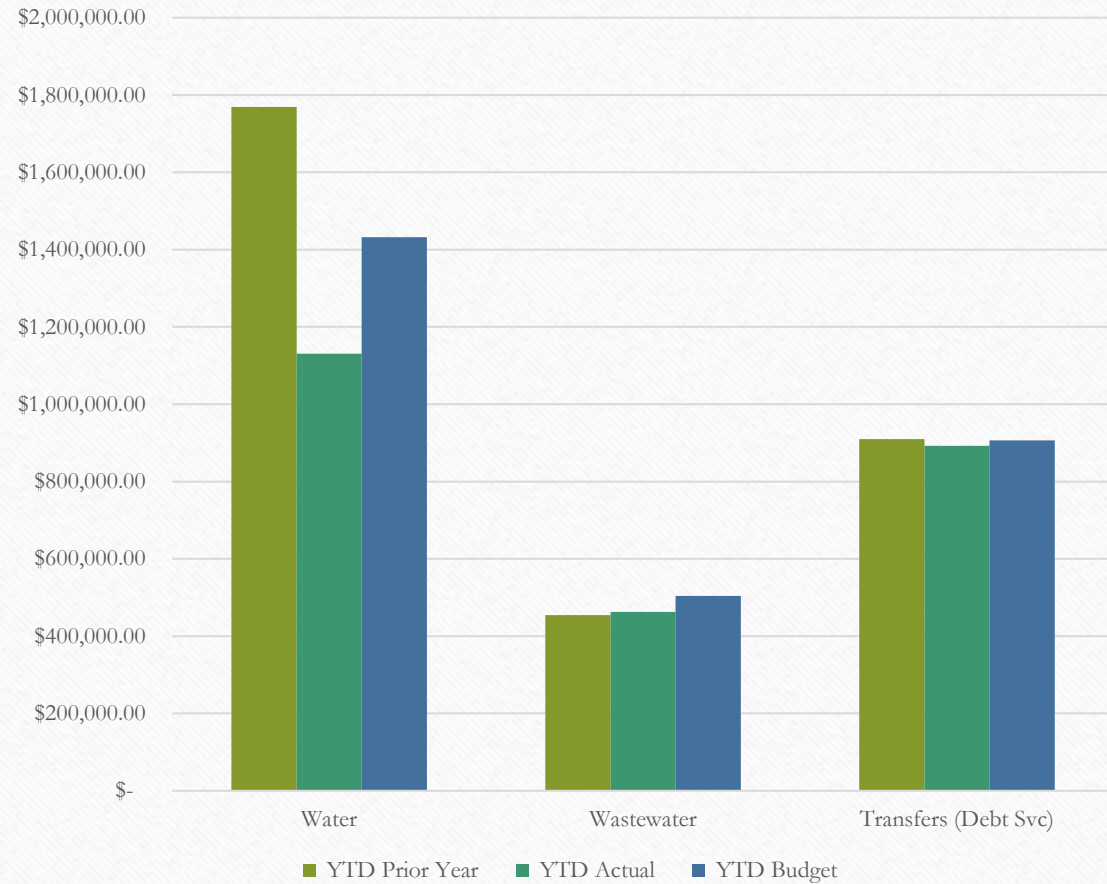
Total Budget \$2,843,385.54
 Total Actual \$2,486,064.15

Variance (+/-) \$357,321.39

Expenditures at 87% of total budget

- Contingency/Depreciation Budget \$46,063, Actual \$0
- Equipment Budget \$62,000 Actual \$445.34
- Vehicles Budget \$71,000 Actual \$39,853 (one truck order canceled due to supply chain issues)

Water Fund
Expense Actual to Budget

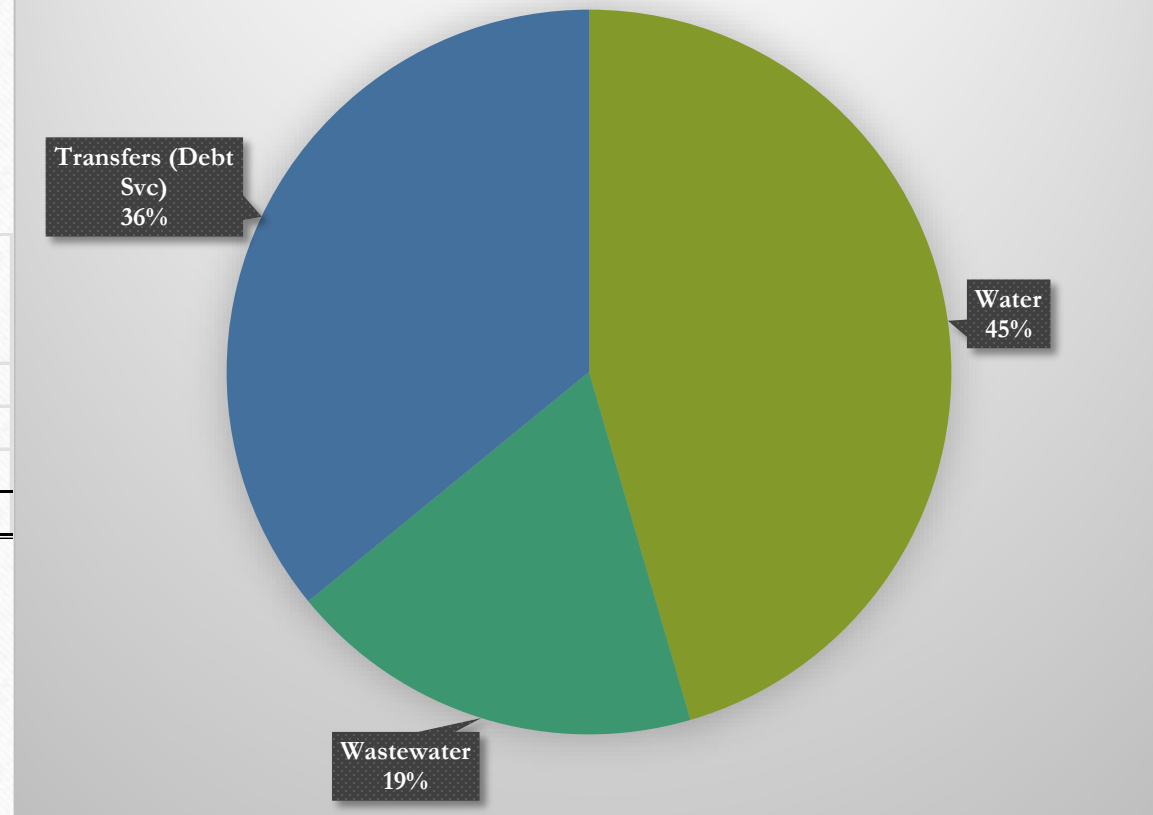


Water Fund Expenditures

	YTD Prior Year	YTD Actual	YTD Budget
Water	\$ 1,769,138.29	\$ 1,130,834.36	\$ 1,432,421.54
Wastewater	\$ 454,163.79	\$ 462,765.79	\$ 504,300.45
Transfers (Debt Svc)	\$ 909,470.24	\$ 892,464.00	\$ 906,663.55
Total Expenditures	\$ 3,132,772.32	\$ 2,486,064.15	\$ 2,843,385.54

- Water Fund 79% of Budget
- Wastewater 92% of Budget
- Transfers 98% of Budget

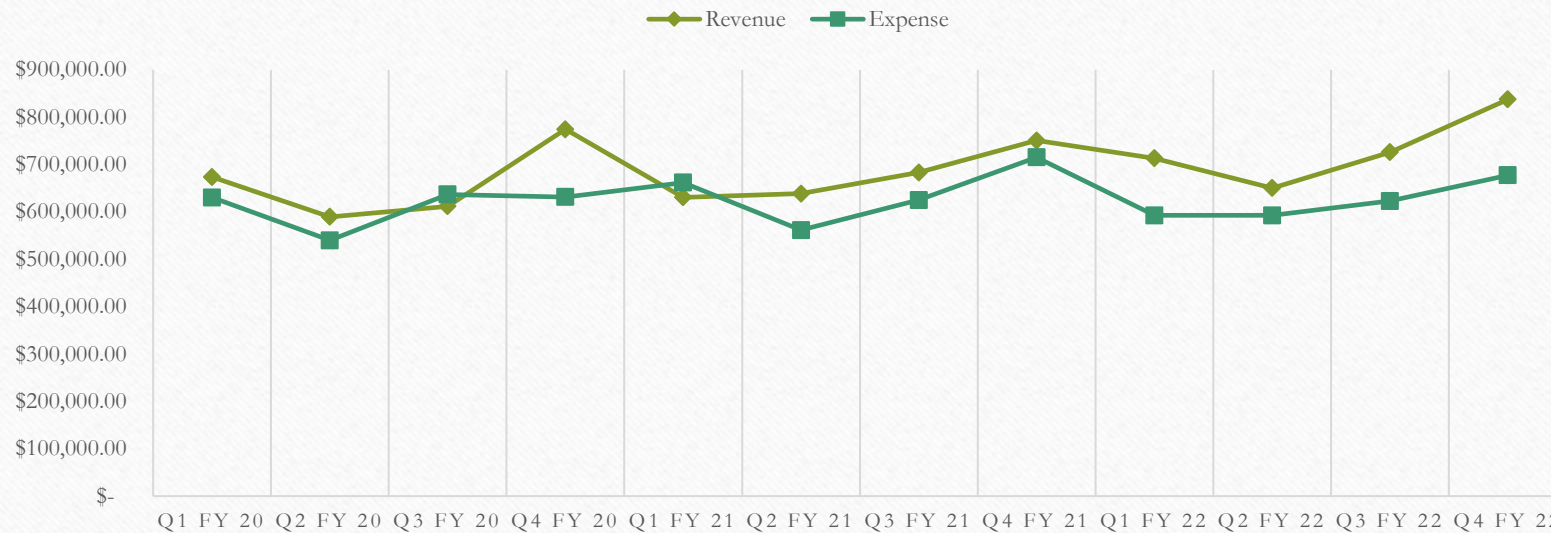
Water Fund Expenditures Per Department



Water Fund Revenue & Expense (3yr)

- FY 2019-2020 Revenues exceeded Expenditures by **\$214,606.26**
- FY 2020-2021 Revenues exceeded Expenditures by **\$45,980.34**
- FY 2021-2022 Revenues exceeded Expenditures by **\$441,615.50**

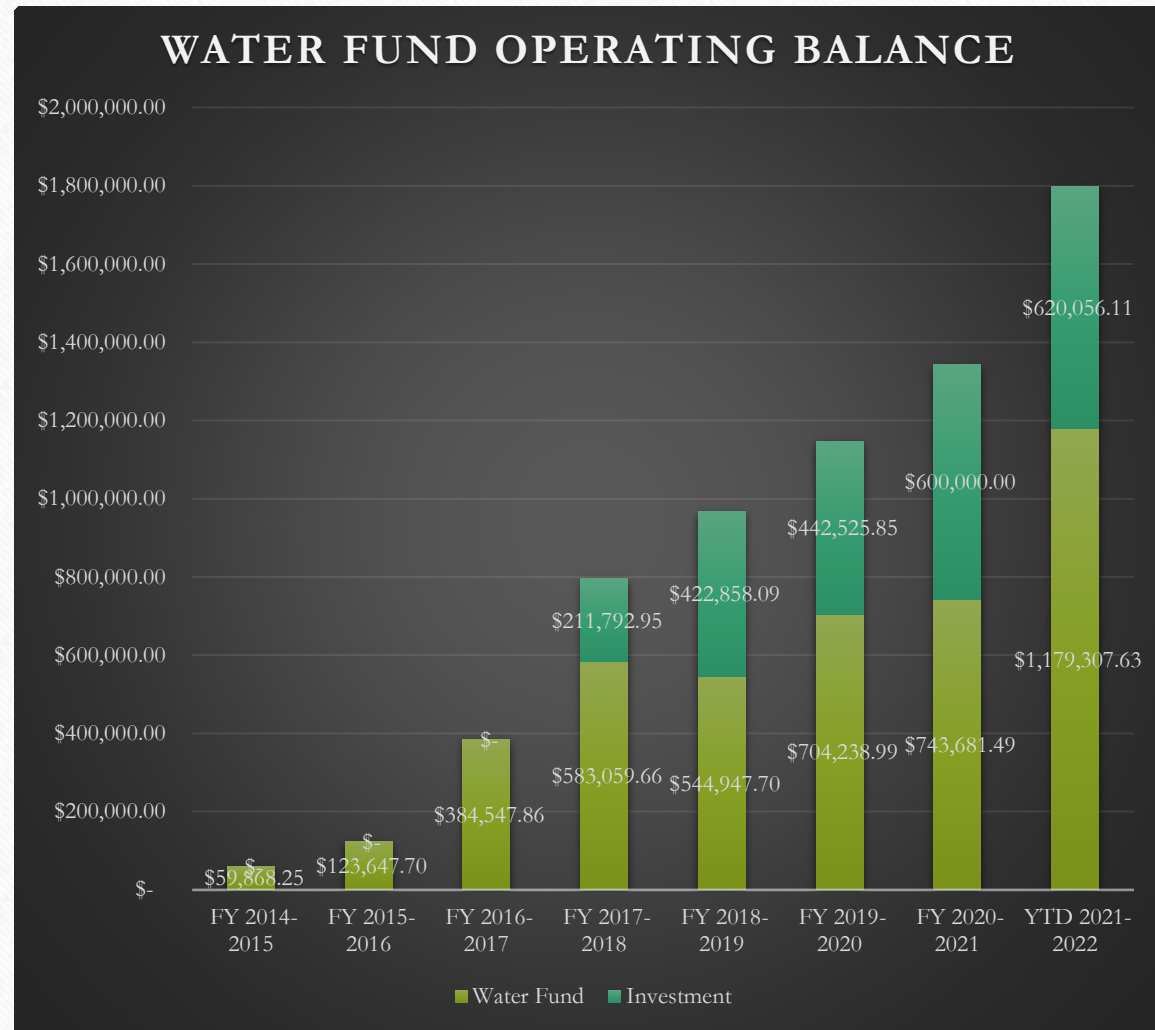
WATER FUND REVENUE & EXPENSE



Water Fund Balance

History of Cash Account balances
as of Year End

	Cash Balance
FY 2015-2016	\$ 123,647.70
FY 2016-2017	\$ 384,547.86
FY 2017-2018	\$ 794,852.61
FY 2018-2019	\$ 967,805.79
FY 2019-2020	\$ 1,146,764.84
FY 2020-2021	\$ 1,343,681.49
FY 2021-2022	\$ 1,799,363.74



Cash Balances

Total City Funds, including bond funds

- Interest rates dropped significantly due to COVID-19
- Fed began raising interest rates this quarter
- Investing larger balances in TexPool to take advantage of their rate

Total Portfolio Balance Per Quarter



Interest Earned

Month Number	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
1	\$ 184.74	\$ 289.67	\$ 232.25	\$ 1,200.78	\$ 2,091.29	\$ 985.33	\$ 10,516.66	\$ 20,509.55	\$ 13,606.67	\$ 2,691.12	\$ 1,092.68
2	\$ 198.62	\$ 303.08	\$ 256.69	\$ 1,080.32	\$ 1,926.64	\$ 1,125.24	\$ 11,363.90	\$ 20,887.67	\$ 12,148.58	\$ 3,544.41	\$ 1,088.66
3	\$ 227.89	\$ 340.10	\$ 295.51	\$ 1,214.48	\$ 2,418.62	\$ 1,529.34	\$ 13,454.77	\$ 21,653.88	\$ 13,401.75	\$ 3,589.81	\$ 1,229.38
4	\$ 303.36	\$ 416.20	\$ 368.52	\$ 1,299.63	\$ 2,823.56	\$ 1,971.08	\$ 15,394.78	\$ 21,731.76	\$ 14,209.01	\$ 3,732.32	\$ 1,320.91
5	\$ 430.85	\$ 458.50	\$ 401.94	\$ 1,212.28	\$ 2,171.70	\$ 2,157.38	\$ 15,628.22	\$ 20,267.08	\$ 13,475.21	\$ 3,190.27	\$ 1,262.25
6	\$ 460.12	\$ 465.55	\$ 416.04	\$ 1,261.34	\$ 2,605.56	\$ 2,665.08	\$ 18,132.25	\$ 22,270.49	\$ 10,686.33	\$ 384.40	\$ 1,858.95
7	\$ 416.65	\$ 366.23	\$ 837.61	\$ 1,137.96	\$ 2,376.05	\$ 2,656.77	\$ 18,019.44	\$ 20,562.88	\$ 4,277.67	\$ 2,029.25	\$ 2,290.94
8	\$ 472.69	\$ 480.91	\$ 1,683.86	\$ 1,142.60	\$ 1,995.66	\$ 2,711.04	\$ 19,849.58	\$ 21,671.28	\$ 2,943.86	\$ 1,486.31	\$ 3,459.87
9	\$ 455.47	\$ 447.69	\$ 1,638.24	\$ 1,055.23	\$ 2,014.20	\$ 2,962.23	\$ 19,282.94	\$ 19,811.46	\$ 6,150.34	\$ 1,437.95	\$ 6,337.61
10	\$ 447.80	\$ 465.16	\$ 1,571.45	\$ 960.72	\$ 1,525.74	\$ 3,124.66	\$ 20,791.21	\$ 17,978.59	\$ 3,921.18	\$ 1,198.62	\$ 11,334.22
11	\$ 385.32	\$ 373.09	\$ 1,448.21	\$ 1,574.60	\$ 1,321.20	\$ 2,800.91	\$ 21,301.79	\$ 16,512.58	\$ 3,237.96	\$ 1,181.64	\$ 15,927.04
12	\$ 294.05	\$ 272.47	\$ 2,223.22	\$ 2,441.12	\$ 968.75	\$ 2,284.62	\$ 18,901.35	\$ 13,631.36	\$ 2,511.48	\$ 1,047.89	\$ 17,216.20
TOTAL	\$ 4,277.56	\$ 4,678.65	\$ 11,373.54	\$ 15,581.06	\$ 24,238.97	\$ 26,973.68	\$ 202,636.89	\$ 237,488.58	\$ 100,570.04	\$ 25,513.99	\$ 64,418.71

Total Debt Service

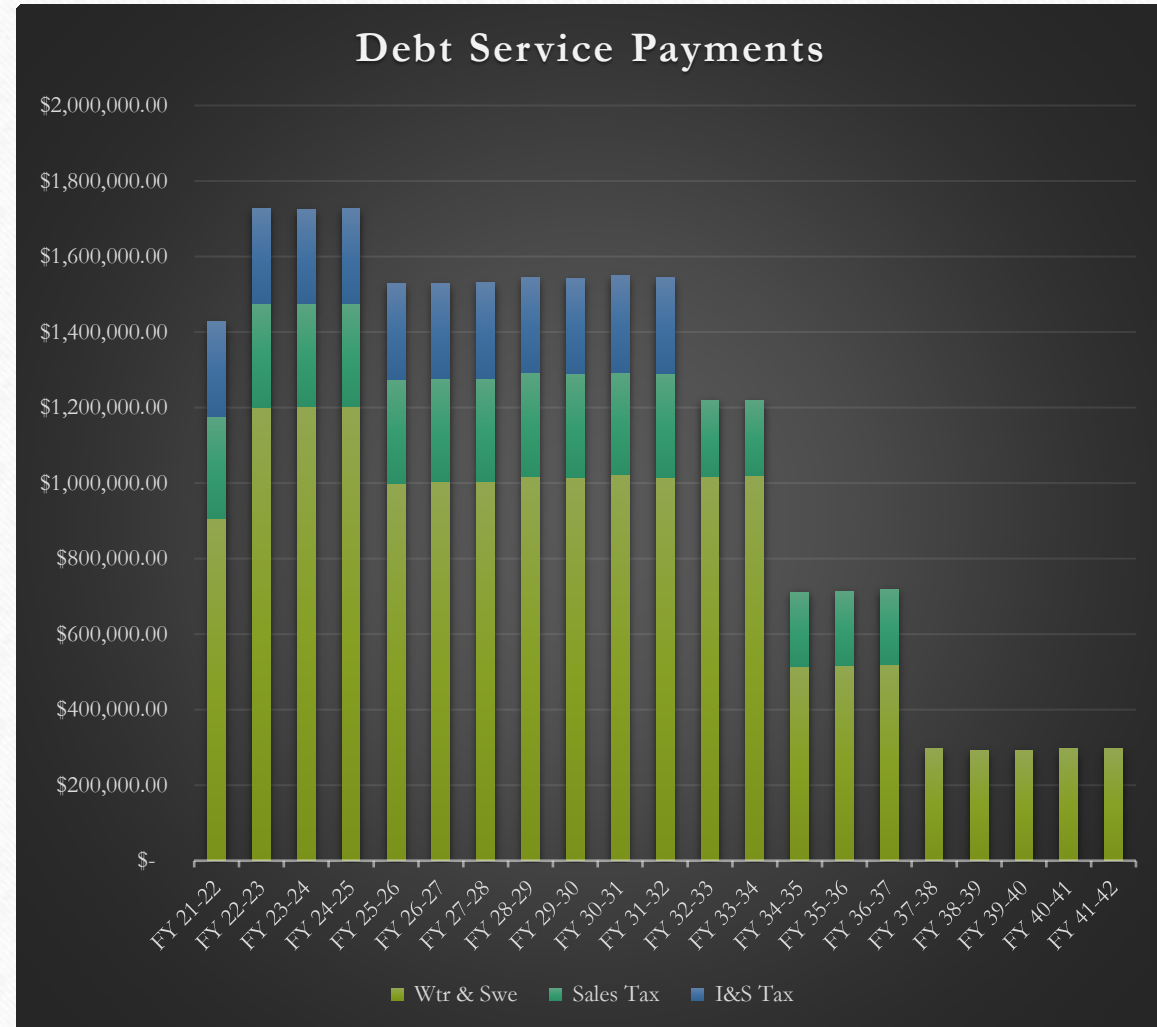
Total Outstanding Debt at the end of FY 2020-2021

\$23,432,236

(was \$17,524,686, added \$4m for WW Treatment Plant)

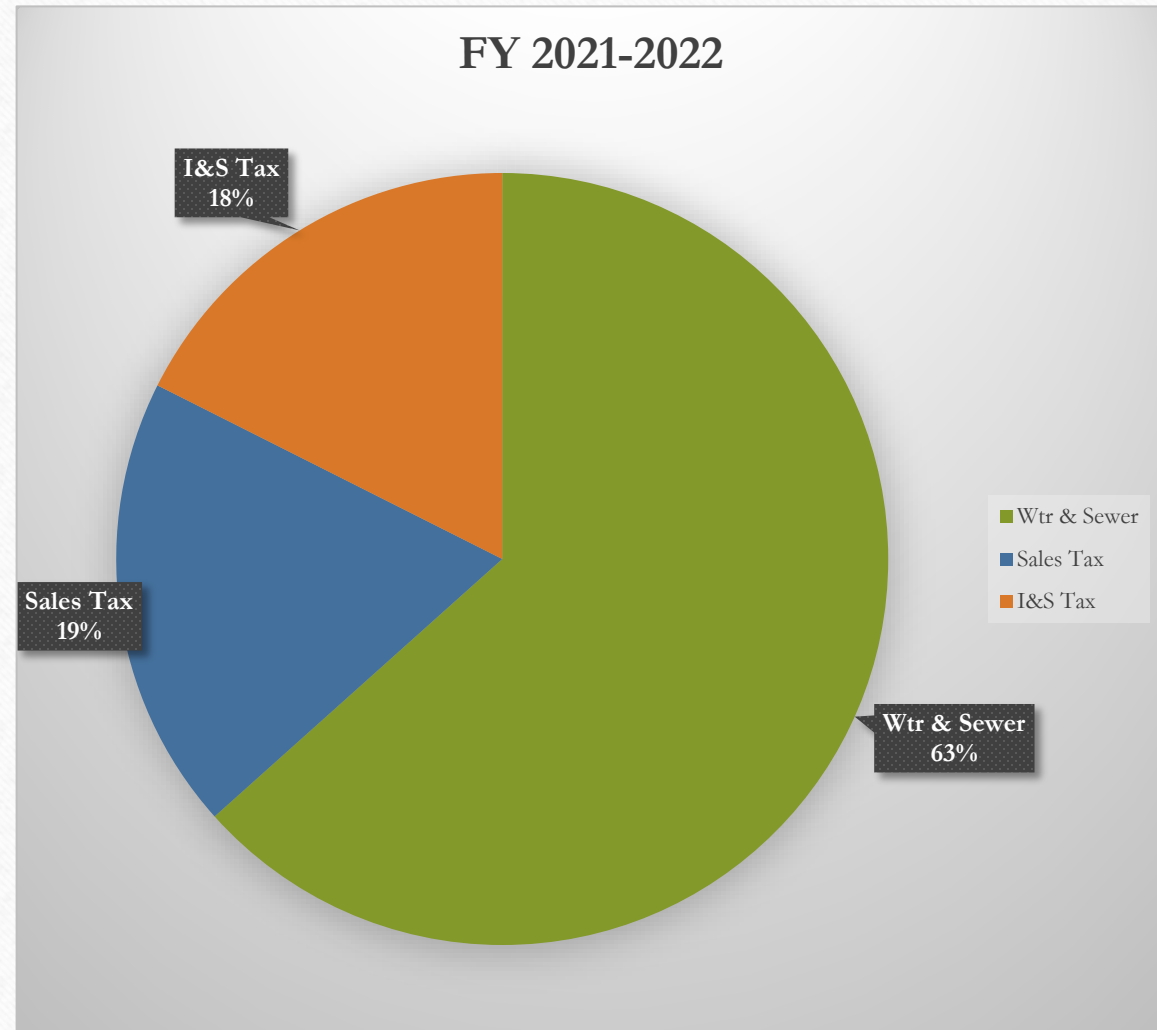
- Water & Sewer \$16,659,534.00
 - *(was 10,751,984.00)*
- Sales Tax (MEDC) \$ 3,999,426.00
- I&S (Property Tax) \$ 2,773,276.00

Final Payment 2042 (was 2037)



Total Debt Service per Repayment Source FY 2022

- The city refinanced bonds at the end of fiscal year 2019, reducing total debt service by almost \$141,000.
- Issued new bonds for \$4M to complete construction of the Wastewater Treatment Plant



CARES ACT
American Rescue Plan

FY 2021

Grant Income \$590,473.92

Interest Income \$29.92

FY 2022

Grant Income \$592,807.83

Interest Income \$312.74

Total Income \$1,183,624.41

Expenses

FY 2021 \$ 1,891.62

FY 2022 \$264,357.62

Total \$266,249.24

Remaining \$917,375.17

Project Status Update

Project	Amount	Status	Remaining
1. UT Health	\$118,000	Complete	0
2. Fire Marshall Vehicle	\$62,057.83	Complete	0
3. Canopy for PD	\$78,000	In Process	\$78,000
4. LaserFiche	\$25,000	In Process	\$9,645.72
5. Traffic Alert Radar Trailer	\$17,295	Complete	0
6. LED Billboard	\$80,941.15	Cancelled	\$80,941.15
7. Leather/Vinyl Chairs	\$10,000	Completed	0

Project Status Update (cont.)

Project	Amount	Status	Remaining
8. Main Street	\$10,000	Complete	0
9. Mineola Chamber	\$5,000	Complete	0
10. Mineola Civic Center	\$10,000	Complete	0
11. Placer AI	\$8,000	Complete	0
12. Fiber Connections	\$90,000	Not Started	\$90,000
13. Grant Management	\$59,047.39	In Progress	\$53,142.66
14. Fence Repair	\$120,000	Not Started	\$120,000

Project Status Update (cont.)

Project	Amount	Status	Remaining
15. Johnson St. Building	\$200,000	Planning Phase	\$200,000
16. Vacuum Trailer	\$62,000	Cancelled	\$62,000
17. Downtown Restrooms	\$200,000	Planning Phase	\$200,000

Funds must be OBLIGATED by December 31, 2024
and EXPENDED by December 31, 2026